

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING FEBRUARY 28, 2018**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$2,265,245.94	\$2,265,245.94	
TOTAL REVENUES	\$3,784,287.86	\$2,635,044.60	\$1,149,243.26
TOTAL EXPENSES	\$6,049,533.80	\$2,459,010.50	\$3,590,523.30
FUND BALANCE	\$0.00	\$2,441,280.04	\$2,441,280.04
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$5,154,175.36)	\$5,154,175.36
TOTAL EXPENSES		\$4,871,521.32	(\$4,871,521.32)
FUND BALANCE		\$282,654.04	\$282,654.04
36 DEBT SERVICE			
BEGINNING BALANCE			\$500,000.00
TOTAL REVENUES		\$445,380.70	(\$212,295.00)
TOTAL EXPENSES		\$445,380.70	\$212,295.00
FUND BALANCE		\$0.00	\$287,705.00
TOTAL BEGINNING BALANCE	\$2,265,245.94	\$2,265,245.94	
GRAND TOTAL REVENUES	\$3,784,287.86	(\$2,073,750.06)	\$5,858,037.92
GRAND TOTAL EXPENSES	\$6,049,533.80	\$7,775,912.52	(\$1,726,378.72)
GRAND TOTAL FUND BALANCE	\$0.00	\$2,723,934.08	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING FEBRUARY 28, 2018**

FUND	CASH IN THE BANK 7/1/2017	CASH BALANCE as of 02/28/18	Accounts Payable as of 02/28/18	Accounts Receivable as of 02/28/18	Fund Balance as of 02/28/18
GENERAL FUND	\$2,465,373.70	\$2,138,389.28	(\$6,451.31)	\$309,342.07	\$2,441,280.04
SPECIAL REVENUE FUNDS	\$0.00	\$284,221.74	(\$3,717.70)	\$2,150.00	\$282,654.04
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$2,465,373.70	\$2,422,611.02	(\$10,169.01)	\$311,492.07	\$2,723,934.08

Kentucky Educational Development Corporation
Year-To-Date Budget Report
February 28, 2018

FOR 2018 08	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
1 GENERAL FUND				
0110 CERTIFIED PERMANENT SALARY	\$ 1,642,867.16	\$ 1,029,501.20	\$ 613,365.96	62.7%
0221 EMPLOYER FICA CONTRIBUTION	\$ 39,305.23	\$ 22,886.75	\$ 16,418.48	58.2%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 20,972.73	\$ 14,219.20	\$ 6,753.53	67.8%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 38,625.94	\$ 18,217.78	\$ 20,408.16	47.2%
0232 CERS EMPLOYER CONTRIBUTION	\$ 127,710.26	\$ 71,889.70	\$ 55,820.56	56.3%
0242 EMPLOYEE TRAINING	\$ 46,000.00	\$ 15,239.62	\$ 30,760.38	33.1%
0253 KSBA UNEMPLOYMENT INSURANCE	\$ 4,853.00	\$ 1,474.00	\$ 3,379.00	30.4%
0260 WORKMENS COMPENSATION	\$ 6,913.14	\$ 3,719.28	\$ 3,193.86	53.8%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 15,453.26	\$ 9,859.07	\$ 5,594.19	63.8%
0320 EDUCATION CONSULTANT	\$ 575,000.00	\$ 251,689.19	\$ 323,310.81	43.8%
0331 AUDITING SERVICES	\$ 11,000.00	\$ 10,000.00	\$ 1,000.00	90.9%
0332 LEGAL SERVICES	\$ 35,000.00	\$ 8,218.75	\$ 26,781.25	23.5%
0432 BUILDING REPAIR & MAINT	\$ 20,000.00	\$ 10,390.80	\$ 9,609.20	52.0%
0433 EQUIPMENT REPAIR & MAINT	\$ 15,000.00	\$ 9,730.51	\$ 5,269.49	64.9%
0435 VEHICLE REPAIR & MAINT	\$ 20,000.00	\$ 20,036.37	\$ (36.37)	100.2%
0441 LAND & BUILDING RENT	\$ 100,000.00	\$ 50,297.28	\$ 49,702.72	50.3%
0520 INSURANCE	\$ 115,000.00	\$ 75,675.34	\$ 39,324.66	65.8%
0531 POSTAGE & SHIPPING	\$ 7,000.00	\$ 1,593.71	\$ 5,406.29	22.8%
0532 TELEPHONE	\$ 38,000.00	\$ 19,413.64	\$ 18,586.36	51.1%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 1,600.00	\$ 1,455.10	\$ 144.90	90.9%
0549 MARKETING/ADVERTISING	\$ 58,000.00	\$ 23,989.48	\$ 34,010.52	41.4%
0580 TRAVEL	\$ 116,155.60	\$ 54,515.19	\$ 61,640.41	46.9%
05828 MEETING EXPENSES	\$ 30,000.00	\$ 8,405.45	\$ 21,594.55	28.0%
0584 TRAVEL - HOTELS	\$ 51,872.00	\$ 32,310.96	\$ 19,561.04	62.3%
0585 TRAVEL - MEALS	\$ 44,456.00	\$ 21,007.53	\$ 23,448.47	47.3%
0586 TRAVEL - MILEAGE	\$ 67,000.00	\$ -	\$ 67,000.00	0.0%
0610 GENERAL SUPPLIES	\$ 93,118.17	\$ 51,933.86	\$ 41,184.31	55.8%
0620 UTILITIES	\$ 40,000.00	\$ 25,039.06	\$ 14,960.94	62.6%
0626 GASOLINE	\$ 45,000.00	\$ 25,659.07	\$ 19,340.93	57.0%
0648 SOFTWARE	\$ 55,000.00	\$ 43,294.11	\$ 11,705.89	78.7%
0671 ITEMS FOR RESALE	\$ 205,000.00	\$ 214,026.35	\$ (9,026.35)	104.4%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 11,000.00	\$ 3,986.02	\$ 7,013.98	36.2%
0722 BUILDING RENOVATIONS	\$ 100,000.00	\$ 37,194.76	\$ 62,805.24	37.2%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 50,000.00	\$ 9,867.79	\$ 40,132.21	19.7%
0732 VEHICLES	\$ 100,000.00	\$ -	\$ 100,000.00	0.0%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 51,000.00	\$ 7,297.40	\$ 43,702.60	14.3%
0831 BOND PRINCIPAL	\$ 100,000.00	\$ 55,000.00	\$ 45,000.00	55.0%
0832 BOND INTEREST	\$ 19,000.00	\$ 17,010.00	\$ 1,990.00	89.5%
0840 CONTINGENCY	\$ 1,691,052.62	\$ -	\$ 1,691,052.62	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 200,137.76	\$ 16,017.90	\$ 184,119.86	8.0%
0891 COOP PAYMENTS	\$ 800,000.00	\$ 166,948.28	\$ 633,051.72	20.9%
0999 BEG BALANCE CARRY FORWARD	\$ (2,265,245.94)	\$ (2,265,245.94)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (200,137.76)	\$ (200,137.76)	\$ -	100.0%
1510 INTEREST INCOME	\$ (3,500.00)	\$ (3,307.72)	\$ (192.28)	94.5%
1720 SALES	\$ (205,000.00)	\$ (185,914.05)	\$ (19,085.95)	90.7%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (44,000.00)	\$ (22,965.86)	\$ (21,034.14)	52.2%
1951 SERVICE TO KY SCHOOL DISTRICTS	\$ (848,081.13)	\$ (315,865.84)	\$ (532,215.29)	37.2%
195102 BOARD MEMBERSHIPS	\$ (230,843.11)	\$ (230,843.11)	\$ -	100.0%
195190 ADMIN/FISCAL AGENT FEE	\$ (2,690,886.16)	\$ (1,523,639.45)	\$ (1,167,246.71)	56.6%
1990 MISCELLANEOUS REVENUE	\$ (185,398.77)	\$ (107,112.93)	\$ (78,285.84)	57.8%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (135,000.00)	\$ (45,257.88)	\$ (89,742.12)	33.5%
TOTAL GENERAL FUND	\$ -	\$ (2,441,280.04)	\$ 2,441,280.04	100%
TOTAL REVENUES	\$ (6,808,092.87)	\$ (4,900,290.54)	\$ (1,907,802.33)	
TOTAL EXPENSES	\$ 6,808,092.87	\$ 2,459,010.50	\$ 4,349,082.37	
GRAND TOTAL	\$ -	\$ (2,441,280.04)	\$ 2,441,280.04	100%